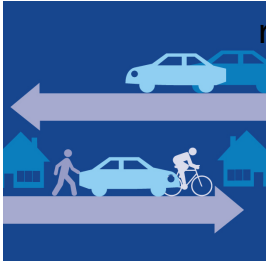


2016 Measure B Update - March 2024



LOCAL STREETS & ROADS

- Reviewing reimbursement requests.
- Allocation through FY24: \$323.3M
- Expenditure through March 2024: \$205.3M



HIGHWAY INTERCHANGES

- US101/SR25 IC: Invitation for Bid (construction) is scheduled for late June 2024.
- Calaveras Near-Term Improvements: Invitation for bid (construction) issued.
- 2016 Measure B Noise Abatement Study contract executed.
- Allocation through FY24: \$436.2M
- Expenditure through March 2024: \$147.7M



BART PHASE II

- Tunnel and Track Progressive Design Build Contract (CP2) design activities, Tunnel Boring Machine (TBM) procurement, real estate acquisition, design of other construction packages, and program management.
- Allocation through FY24: \$725M
- Expenditure through March 2024: \$215.8M



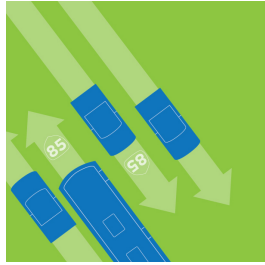
COUNTY EXPRESSWAYS

- Reviewing ongoing reimbursement requests.
- Allocation through FY24: \$54.3M
- Expenditure through March 2024: \$28.7M



BICYCLE & PEDESTRIAN

- Continued development of funding agreements for capital and planning projects.
- Presented a summary of FY23 Education & Encouragement activities to VTA committees.
- Allocation through FY24: \$66.6M
- Expenditure through March 2024: \$10.9M



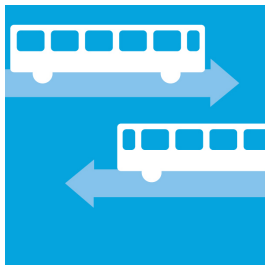
SR 85 CORRIDOR

- No new 2016 Measure B activities in March 2024.
- Allocation through FY24: \$17M
- Expenditure through March 2024: \$3.9M



CALTRAIN GRADE SEPARATION

- Continued collaborative work with Caltrain and cities for ongoing projects.
- Allocation through FY24: \$178M
- Expenditure through March 2024: \$4.7M



TRANSIT OPERATIONS

- Reviewing ongoing reimbursement requests and progress reporting.
- Expand Mobility & Affordable Fares: Issued 1,500 passes via community partners in March 2024.
- Allocation through FY24: \$130.7M
- Expenditure through March 2024: \$115.5M



CALTRAIN CORRIDOR CAPACITY IMPROVEMENTS

- Amendment to the Corridor Crossings Strategy funding agreement executed.
- Allocation through FY24: \$42.5M
- Expenditure through March 2024: \$7.6M



PROGRAM ADMINISTRATION

- Continued improvements on the 2016 Measure B transparency website and reporting forms.
- 2016 Measure B Performance Audit report accepted by the 2016 Measure B Citizens' Oversight Committee.
- Allocation through FY24: \$16.7M
- Expenditure through March 2024: \$11.9M